# 2025 Approved Budget
## Heritage Condominiums

| Account Number | Account Name | 2025 Proposed Total |
|---|---|---|
| 603810.0000 | COA Late Fees | $4,000 |
| 603400.0000 | Community Building Income | $1,000 |
| 605000.0000 | Association Fee | $520,544 |
| 605730.0000 | Reserve Income | $109,696 |
| 607999.9999 | Total Other Income | $635,240 |
| | **Total Income** | **$635,240** |
| **Expenses** | | |
| | **Utilities** | |
| 610100.0000 | Electric | $8,200 |
| 610200.0000 | Gas | $1,760 |
| 610350.0000 | Water & Sanitation | $126,000 |
| 610550.0000 | Trash Removal | $55,224 |
| | **Total Utilities** | **$191,184** |
| | **Routine Maintenance** | |
| 620400.0000 | Snow Removal | $9,300 |
| 620710.0000 | Pool Maintenance | $3,000 |
| 620730.0000 | Pool Telephone | $600 |
| 620740.0000 | Pool Permit | $575 |
| 620745.0000 | Pool Repairs | $0 |
| 621500.0000 | Extermination | $3,000 |
| 621700.0000 | Hallway Cleaning | $1,950 |
| 624230.0000 | Clubhouse Maintenance | $2,500 |
| 624270.0000 | Cable Expenses | $1,980 |
| 624670.0000 | Landscape - Miscellaneous | $5,000 |
| | **Total Routine Maintenance** | **$27,905** |
| | **Building Maintenance** | |
| 640070.0000 | Gutters & Downspouts | $3,500 |
| 642400.0000 | Grounds Contract | $41,377 |
| 642450.0000 | Pool Contract | $20,000 |
| 648150.0000 | Backflow Inspection | $615 |
| 648160.0000 | Fire Hydrant Maintenance | $900 |
| 648200.0000 | Sewer Back Up | $20,000 |
| 648210.0000 | Water Line Repair | $30,000 |
| 648510.0000 | Building Maintenance | $50,000 |
| 648600.0000 | Roofs | $2,500 |
| | **Total Building Maintenance** | **$163,892** |

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|---|---|---|
| | **Administrative Expenses** | |
| 660200.0000 | Legal | $2,000 |
| 660270.0000 | Tax Preparation | $250 |
| 660400.0000 | Office Supplies | $0 |
| 660420.0000 | Copier Expense / Copies | $2,175 |
| 660500.0000 | Misc Administrative Expense | $1,000 |
| 663100.0000 | Postage | $1,300 |
| | **Total Administrative Expense** | **$6,725** |
| | **Other Expenses** | |
| 680100.0000 | Management Fees | $30,288 |
| 680200.0000 | Federal Income Tax | $0 |
| 680480.0000 | Community / Social Events | $550 |
| 681400.0000 | Insurance | $100,000 |
| 681500.0000 | Reserve Funding | $109,696 |
| 681600.0000 | Insurance Claims | $0 |
| | **Total Other Expenses** | **$245,534** |
| | **Total Operating Expenses** | **$635,240** |
| | **Net Operating Flow / (Drain)** | **$0** |
| | **Replacement Reserve Fund** | |
| 870000.0591 | Reserve Income | $109,696 |
| | Net Result | $109,696 |
| | **CASH FLOW** | **$109,696** |