North Orange HOA

Association 2027 Annual Budget

INCOME	2027 Budget	Notes
Operating Dues	$63,360	Funds collected by the association from homeowner dues.
Assessment Revenue	**$63,360**	**Subtotal**
TOTAL INCOME	**$63,360**	

OPERATING EXPENSES	2027 Budget	Notes
Administrative Expense	$780	Costs for portal access and other various administrative costs.
Printing and Copies	$1,400	Costs for office expenses associated with printing and copies.
Postage and Delivery	$1,000	Costs associated with association mailings.
Administrative	**$3,180**	**Subtotal**
Accounting	$500	Cost for preparation of tax return and contractor 1099s.
Legal	$4,965	Costs incurred for legal services necessary to support and protect the association's interests.
Association Management	$15,496	Professional property management.
Professional Services	**$20,961**	**Subtotal**
Insurance Expense	$3,500	Pays for property, liability, and other insurance policies that protect the community.
Insurance	**$3,500**	**Subtotal**
Landscaping	$30,000	Lawn care service including mowing, trimming, fertilization, mulching, etc.
General Grounds	$1,000	Costs for general upkeep of the property.
Trees	$1,500	Costs associated with tree care in the common elements.
Landscaping Total	**$32,500**	**Subtotal**
Transfer to Reserve	$919	Funds transferred to reserve accounts for future capital repairs and improvements.
Reserve	**$919**	**Subtotal**
Real Estate Taxes	$1,800	Property taxes on association owned common areas.
Real Estate Taxes Total	**$1,800**	**Subtotal**
Federal Taxes	$500	Taxes on non-exempt income.
Federal Taxes Total	**$500**	**Subtotal**
TOTAL EXPENSES	**$63,360**	

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Administrative - $3,180
Administrative Expense, Printing and Copies, Postage and Delivery

Professional Services - $20,961
Accounting, Legal, Association Management

Insurance - $3,500
Insurance Expense

Landscaping Total - $32,500
Landscaping, General Grounds, Trees

Reserve - $919
Transfer to Reserve

Real Estate Taxes Total - $1,800
Real Estate Taxes

Federal Taxes Total - $500
Federal Taxes

Budget Allocation by Category



