Re: Rental Restrictions

- **Rental Cap:** The number of leased units in the building is capped at **20% (or a maximum of 7 units)** at any given time.
- **Current Status:** There are **currently 4 rented units** in the building (as of 8/6/2026)
- **Board Approval & Minimum Lease Term:** Any Unit Owner who wishes to lease their unit must obtain prior approval from the Board of Directors. All leases must be in writing with an initial term of at least 6 months (short-term rentals or Airbnb are strictly prohibited).
- **Waitlist:** If the building meets or exceeds the 7-unit rental limit, the Association administers a waiting list for owners seeking rental approval. There is currently one other unit being considered as a rental, but the board is still deliberating.
- **60-Day Vacancy Rule:** Please note that if a unit ceases to be occupied by a tenant for more than 60 days, it loses its rental status and must re-enter the approval process.

Re: Multiple unit ownership

- **Ownership Limit:** No member may own, directly or indirectly, more than **two (2) units** in the condominium.
- **Leasing Limit per Owner:** Regardless of how many units an owner holds (up to the maximum of 2), a Unit Owner is only permitted to rent or lease **one (1) unit at any given time**.